



10 JAN 1974

The Honorable George P. Shultz  
The Secretary of the Treasury  
Washington, D. C. 20220

Dear Mr. Secretary:

In his memorandum of 5 November 1971 on "Organization and Management of the U.S. Foreign Intelligence Community," the President established the National Security Council Intelligence Committee (NSCIC) to:

"...give direction and guidance on national substantive intelligence needs and provide for a continuing evaluation of intelligence products from the viewpoint of the intelligence consumer."

Present NSCIC members are: Assistant to the President for National Security Affairs, Chairman; DCI, Vice Chairman; Attorney General; Deputy Secretary of State; Deputy Secretary of Defense; and Chairman of the Joint Chiefs of Staff.

In view of the importance of foreign economic intelligence, it would be highly appropriate to enlarge the NSCIC to include a member, to be selected by you, who will represent those elements of the Government which have a primary interest in foreign economic intelligence. Dr. Kissinger, as Chairman of the NSCIC, has asked me to arrange this with you.

Your selection of the Deputy Secretary of the Treasury as your representative would match the State and Defense level of representation, but I recognize you may wish to nominate someone else. I would hope that whomever you select would be able to represent the interests of the CEP members other than State.

I also invite your designation of a member to the NSCIC Working Group which is chaired by my Deputy for the Intelligence Community. State and Defense are represented on the Working Group at the Assistant Secretary or equivalent level. In terms of background and interest, your Special Assistant for National Security might be an appropriate choice.

The NSCIC has not been as active during the past two years as had been anticipated, partly because of the intense pressure of other duties on the chairman. My recent appointment as vice chairman was intended by the President to enable me to assume some of the chairman's responsibilities. I am hopeful that our future program will be one in which a Treasury representation will make an important contribution.

Sincerely,

/s/ W. E. Colby

W. E. Colby

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*no changes - couldn't find original version later found.*